



MORNING MANTRA



Daily Derivatives & Market Report

MAR 31, 2022



Indian equity benchmarks ended last trading session of FY22 in red terrain on Thursday. Markets started in green terrain, as the International Monetary Fund said India, which has received a record number of foreign direct investment during the last few years despite COVID-19 crisis, has quite a few safeguards in place to mitigate the risks from capital flows. Adding optimism among traders, Union Minister of State for Commerce Anupriya Singh Patel said India's export of agricultural products have touched \$40.87 billion in the first 10 months of the current fiscal and it is 25.14 percent more than the financial year.

Despite volatility, indices traded higher for the most part in the first half of the trading session, as the Finance Ministry has expanded the scope of the Rs 5 lakh-crore Emergency Credit Line Guarantee Scheme (ECLGS) in order to support MSMEs engaged in travel, tourism and hospitality sectors to overcome the impact of the COVID-19 pandemic. Traders took note of union Minister of State for MSME Bhanu Pratap Singh Verma's statement that Government has been putting special focus to bring MSMEs into the defence supply chain and thereby boosting self-reliance of the country. He said MSMEs can also contribute to the rapidly increasing defence exports market.

However, in the second half of the trading session, markets traded lower, after India Ratings and Research (Ind-Ra) lowered India's Gross Domestic Product (GDP) growth forecast to 7-7.2 per cent for FY23, from 7.6 per cent projected earlier, citing the rising uncertainty over Russia-Ukraine war and the resultant dampening of consumer sentiment. Traders got worried, amid a private report stating that after the record USD 23 billion of additional investments in the domestic equities in FY21, foreign funds have massively slashed their fresh exposure to the country to USD 3.7 billion in FY22, also pairing down their holdings in NSE500 to 19.9 per cent or worth USD 582 billion, down from their peak of 21.4 per cent.

On the global front, European markets were trading lower on the last trading day of March, a month marked by global geopolitical and economic uncertainty after Russia's invasion of Ukraine. Asian markets ended mostly in red, after China's manufacturing and service sectors contracted in March due to the lockdown. The survey results from the National Bureau of Statistics showed that the non-manufacturing Purchasing Managers' Index fell to 48.4 in March from 51.6 in February. A score below 50.0 indicates contraction in the sector. Similarly, the manufacturing PMI came in at 49.5, down from 50.2 in the previous month.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58568.51	-115.48	-0.20
NIFTY	17464.75	-33.50	-0.19
MIDCAP	24107.97	70.17	0.29
SMLCAP	28215.65	86.18	0.31
BSEFMC	13334.89	147.50	1.12
AUTO	24049.98	25.54	0.11
POWER	4043.63	35.43	0.88
REALTY	3681.83	9.81	0.27
BSE IT	36402.74	-121.06	-0.33
BANKEX	41753.80	58.34	0.14
OIL GAS	18741.19	63.82	0.34
METAL	22368.34	-98.75	-0.43
INDIA VIX	20.56	-0.05	-0.24

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	899	1141	57
BSE	1500	1896	111

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4114	4623	(11)
NSE CASH	67405	74763	(10)
NSE F&O	15654753	7859830	99

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.92	4.46	1.13
SENSEX	25.77	3.57	0.95

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7944	6799	1145
FII	12275	9186	3089

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8690.08	7576.24	1114
Index Options	1090067.09	1094055.31	(3988)
Stock Futures	32226.86	32098.95	128
Stock Options	6987.07	6545.33	442

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	1.16
BANK NIFTY	1.01	1.04

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	98.13	97.79	0.36

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.843	6.784	0.87
USA	2.320	2.358	-1.62

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1928.66	-5.31	-0.27
Silver	24.78	-0.11	-0.46
Crude-Oil	101.56	-6.26	-5.81
Brent-Crude	106.85	-6.6	-5.82

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 APR -22 USD-INR	75.93	-0.22	-0.29
27 APR -22 EUR-INR	84.36	-0.48	-0.57
27 APR -22 GBP-INR	99.74	-0.43	-0.43
27 APR -22 JPY- INR	62.49	-0.12	-0.19

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17465	17362	17413	17487	17538	17611
SENSEX	58569	58354	58461	58676	58783	58998
NIFTY FUTURES	17464	17366	17415	17485	17534	17604
BANK NIFTY	36374	36102	36238	36414	36550	36727
CNX IT	36317	35883	36100	36382	36599	36880
CNX MIDCAP	29692	29522	29607	29704	29789	29887
CNX SMALLCAP	10436	10364	10400	10440	10476	10515
INDIA VIX	20.56	19.84	20.20	20.57	20.93	21.30

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Neutral
SENSEX	Buy	Buy	Neutral
NIFTY FUTURES	Buy	Buy	Neutral
BANK NIFTY	Neutral	Sell	Neutral
CNX IT	Buy	Buy	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Neutral	Buy

SECURITIES BAN IN F&O TRADES FOR 01-04-2022

NIL

TECHNICAL VIEWS



NIFTY

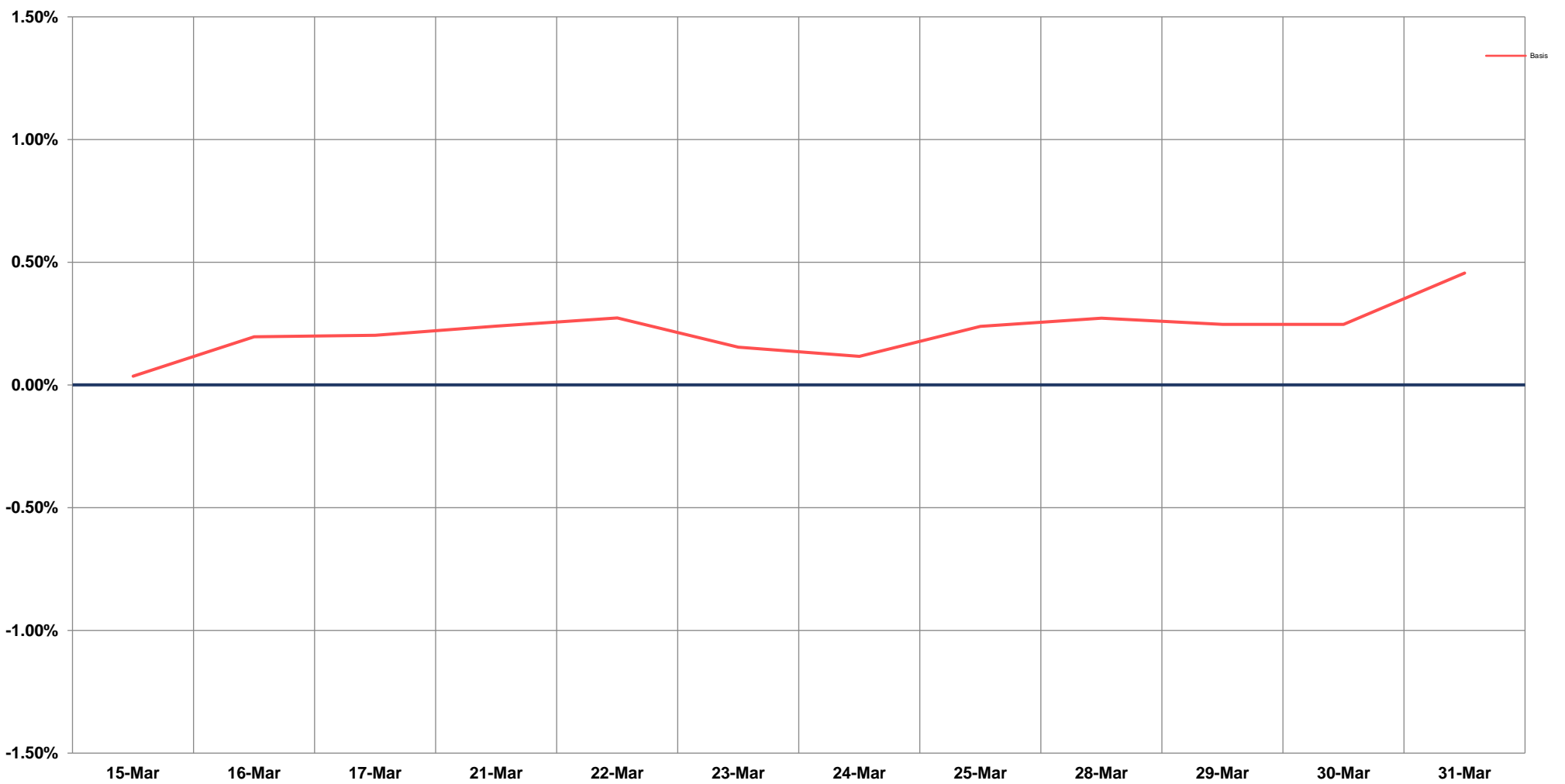
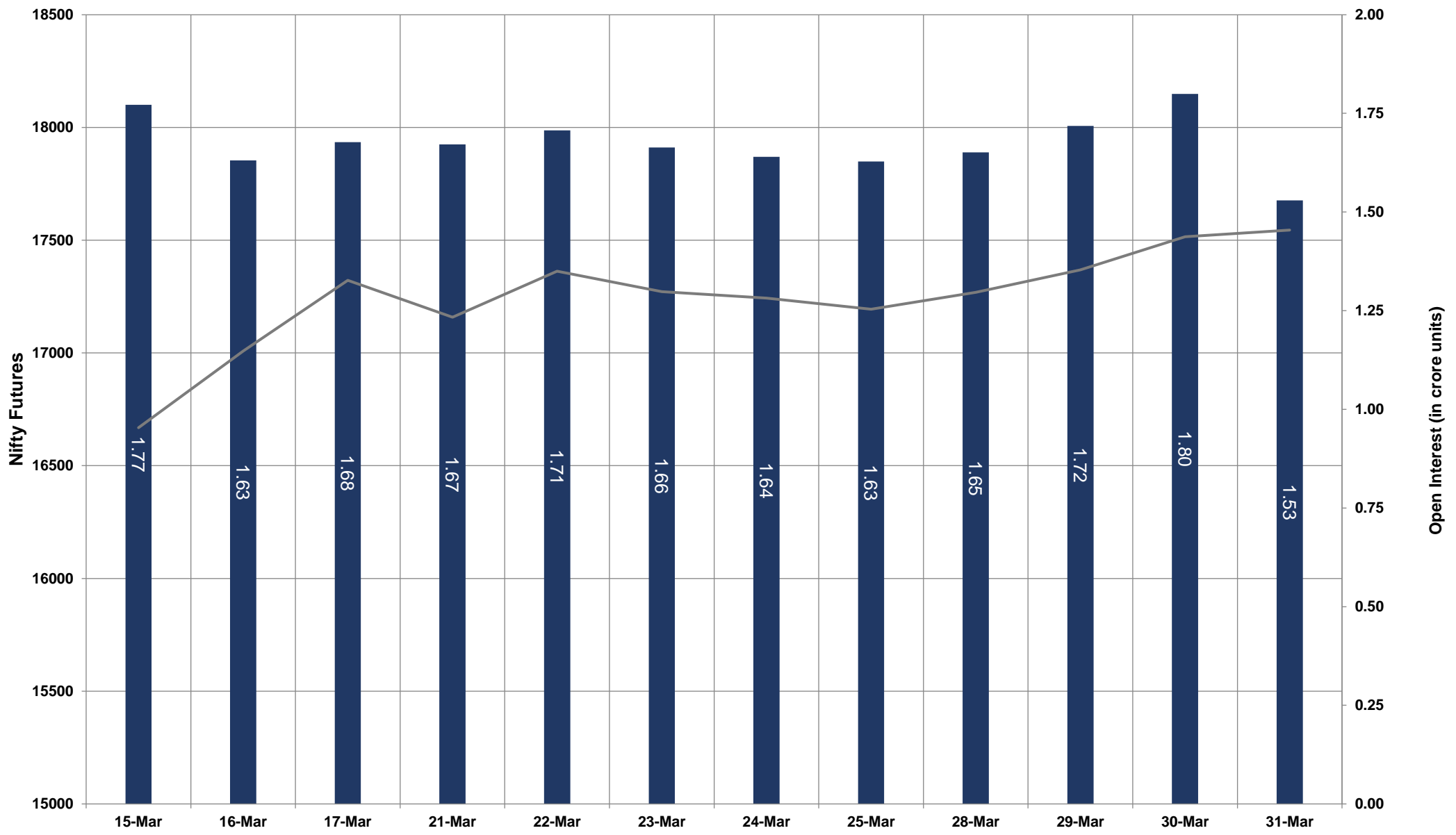


- Nifty Cash = 17464.75 (-0.19%)
- Resistance levels = 17550 and 17640
- Support levels = 17340 and 17260

TECHNICAL VIEWS



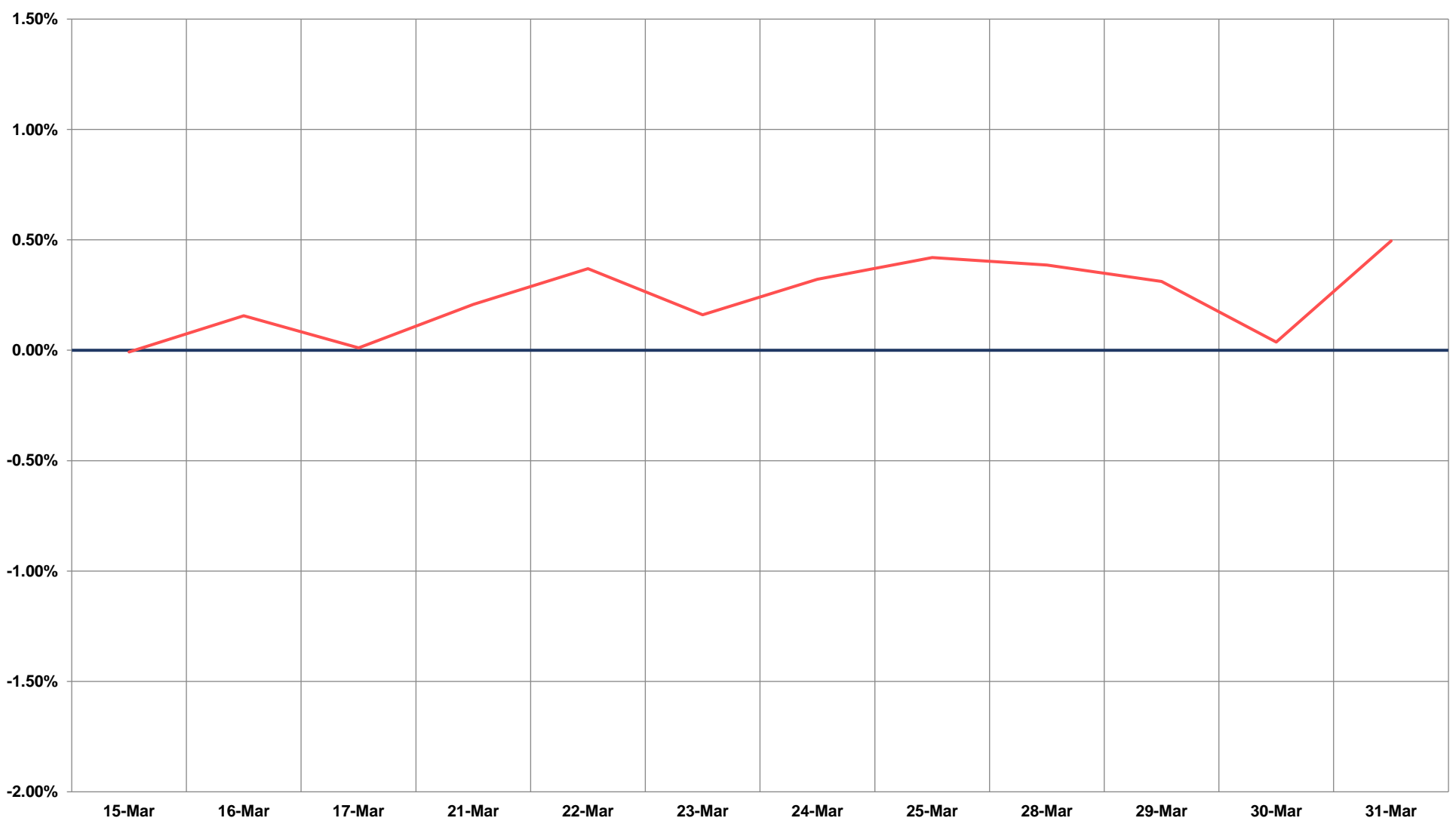
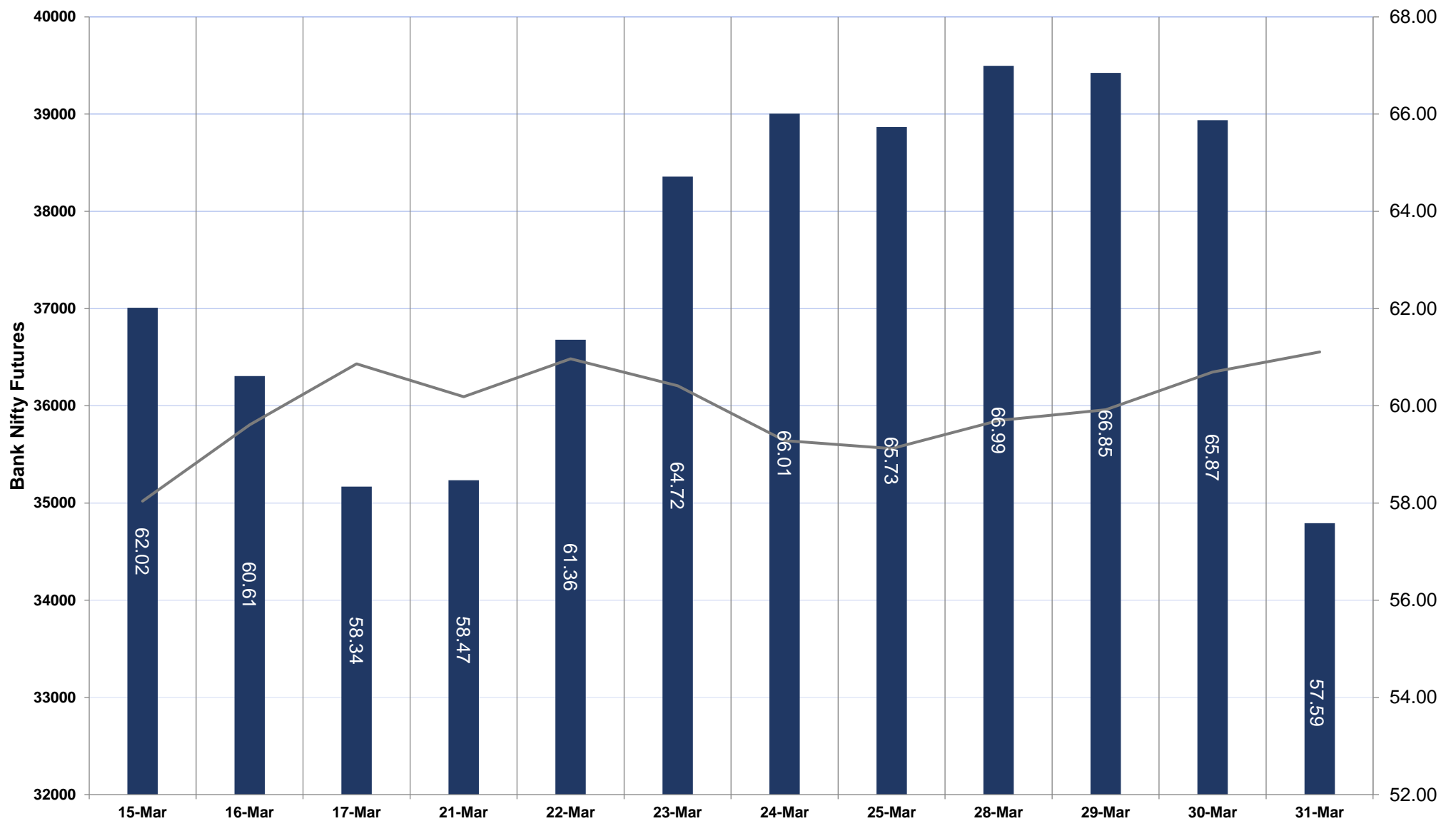
NIFTY FUTURES



TECHNICAL VIEWS



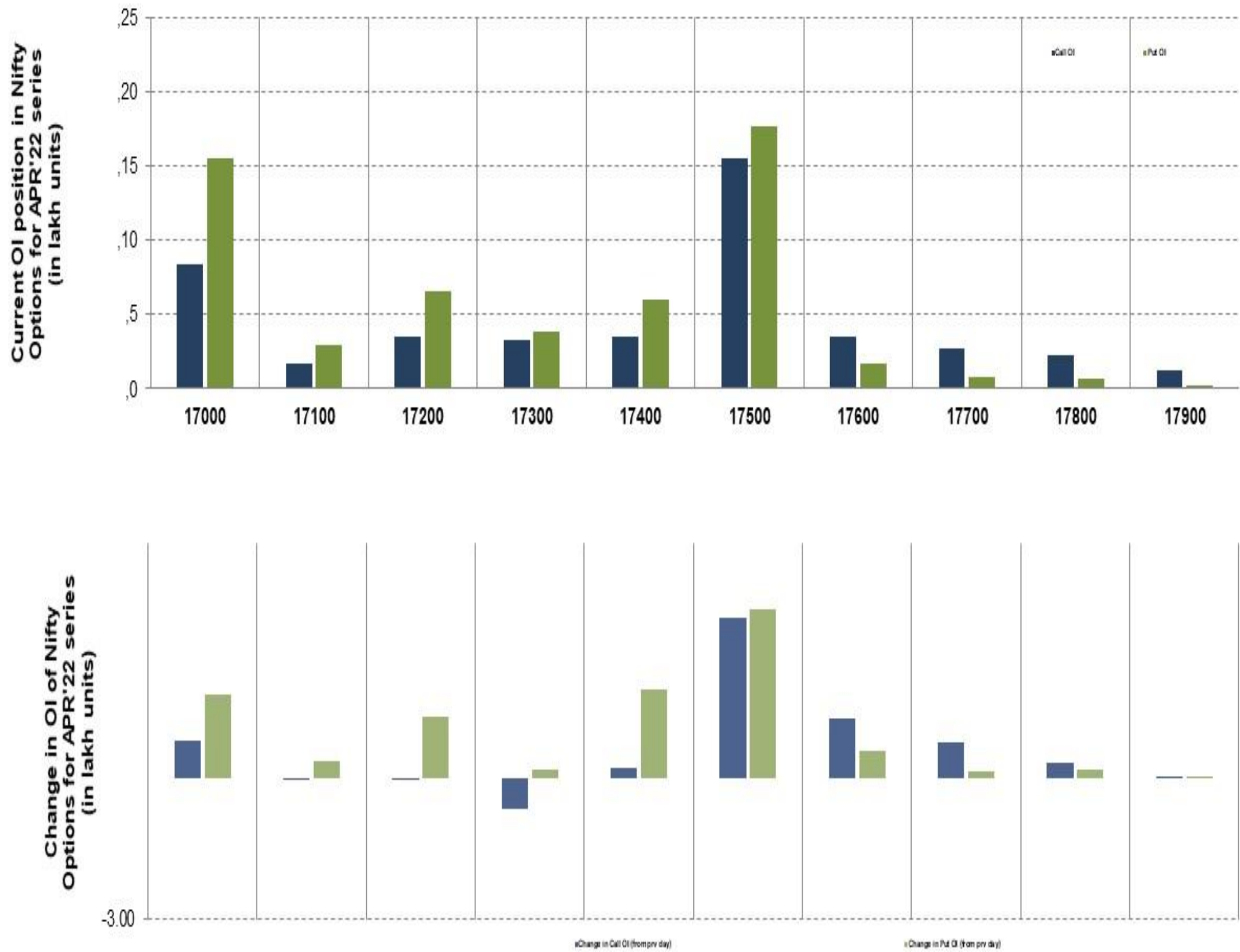
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.34 million** in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of **0.36 millions** in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was **1.55 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was **1.76 millions** for Puts at **Strike Price of 17500**

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